



“The Kingdom of Heaven is like a grain of mustard seed, which a man took, and sowed in his field; which indeed is smaller than all seeds but when it is grown, it is greater than the herbs and becomes a tree, so that the birds of the air come and lodge in its branches.” (Matthew 13:31-32)

Major & Planned Gift Guide

Catholic Spirit Radio

Catholic Spirit Radio

~ An EWTN Global Catholic Radio Affiliate ~

Legacy Giving – A Guide to Major & Planned Gifts



PLEASE HELP FUND CATHOLIC SPIRIT RADIO'S MINISTRY FOR YEARS TO COME.

We hope you will consider including *Catholic Spirit Radio* in your estate planning. Your legacy gift will help us pay operating expenses, establish new radio stations, gain more listeners, win souls for Christ, and build an endowment for the future that will assist in growing our ministry. Our mission is to aid the Church in forming faithful Catholics and reaching out to others who seek the truth and fullness of the Gospel message. Your donation will have a significant impact on our listeners' lives and eternal destinies.

Catholic Spirit Radio is an all-volunteer, listener-supported radio network. We receive no funding from EWTN, our diocese, or our parishes. Catholic Spirit Radio is a federally recognized 501(c)(3) non-profit corporation that has been broadcasting since March 9, 2011. Catholic Spirit Radio can receive major and planned gifts through its corporate titleholder **2820 Communications, Inc.**

MAJOR GIFTS VS. PLANNED GIFTS

Major gifts provide immediate support of specific needs requiring special support to bring them to fruition. In the case of Catholic Spirit Radio, this might mean replacing major broadcasting equipment such as a transmitter, purchasing an antenna, or funding a new radio station.

Planned gifts reflect a sense of gratitude for the long-term impact of a non-profit or a desire to participate more fully in a non-profit's ministry. Planned gifts are the best way to contribute to your favorite charity without affecting your assets during your lifetime.

Both major and planned gifts provide significant long-term funding and support of Catholic Spirit Radio, its strategic initiatives, major infrastructure, equipment, technology, and ministry development. Catholic Spirit Radio encourages you to use qualified legal and financial advisors of your choice for your estate, trust, and other gift planning. Nonetheless, Catholic Spirit Radio's Director of Development, *Dr. Carl J. Wenning*, can help you with the challenges that sometimes keep people from making major or planned gifts – the complexity of preparing various legal documents such as wills and trusts, not knowing where to turn for personal advice, learning what can be accomplished through planned giving, and so forth.

DONATING TO CATHOLIC SPIRIT RADIO

The following information should be used to name 2820 Communications, Inc. (*doing business as* [d/b/a] Catholic Spirit Radio) in your will or trust, as a beneficiary of retirement accounts and life insurance policies, and any other means of giving:

Name: 2820 Communications, Inc.
d/b/a: Catholic Spirit Radio
Office: 108 Boeykens Place, Normal, IL 61761
Federal EIN Number: 45-3248410

A *Letter of Determination* from the Internal Revenue Service providing evidence of 2820 Communication's (Catholic Spirit Radio's) 501(c)(3) charitable status, as well as additional details about our leadership, financial matters, and strategic plan, are available through www.guidestar.org.

Please keep in mind that if you work for a matching gift company, your employer might match specific types of gifts to 2820 Communications, Inc. (d/b/a Catholic Spirit Radio). A guide to **matching gifts** for Catholic Spirit Radio can be found at <https://tinyurl.com/23c3hxr>. Please note that this is a case-sensitive web address.

Gifts through Bequests

A bequest in your will or trust describes your wishes to make a charitable gift after your passing. You can indicate a specific dollar amount, an asset you own, or a percentage of your remaining estate after making other gifts to your heirs.

Your will or trust is a legal document that transfers stewardship of everything God has given you. Whether developing a new or updating an existing will or trust, you might consider having your legal document drafted with the aid of an attorney or other entity such as *FreeWill.com* so that your wishes are fully respected.

Please be aware that you cannot make bequests of insurance policies, retirement accounts, appreciated securities, stocks, and mutual fund shares through wills and trusts unless these are made payable to your estate. For instance, death benefits payable under life insurance policies are NOT estate assets if they name individuals as beneficiaries. Appreciated securities, stocks, and mutual fund shares similarly should not be included in your will or trust unless they are payable to your estate. These financial instruments use separate beneficiary forms to determine who receives benefits.

Wills constitute just one of many ways you can leave a gift to Catholic Spirit Radio after your lifetime. A gift from your estate can be made by naming 2820 Communications, Inc. (d/b/a Catholic Spirit Radio) as a beneficiary using the following language or similar.

Sample bequest language for **wills**:

I hereby give, devise, and bequeath to 2820 Communications, Inc. (d/b/a Catholic Spirit Radio), a 501(c)(3) tax-exempt, non-profit charitable organization located at 108 Boeykens Place, Normal, Illinois 61761, Federal EIN 45-3248410, [the sum of \$ _____] OR [____ % of my entire estate].

Trusts are like but different from wills. Trusts are considerably more expensive to set up than a will. Still, trusts have the advantage that heirs can avoid probate and are difficult to challenge in court. Your legal advisor or *FreeWill.com* can assist you with the exact language needed for gifts. 2820 Communications, Inc. (d/b/a Catholic Spirit Radio) can be named a beneficiary in your trust.

Donors wishing to draw up their wills or trusts would do well to review the resources available through <https://FreeWill.com>. You will never have to pay for a document you create or download on *FreeWill.com*. Their no-cost, do-it-yourself products are made possible by supporting hundreds of non-profit organizations. See *FreeWill.com's* estate planning products at <https://www.freewill.com/our-products>.

Gifts through Life Insurance Policies

You also can name 2820 Communications, Inc. (d/b/a Catholic Spirit Radio) as a beneficiary of your life insurance policy or policies. This is usually done by requesting and completing a designation of beneficiary or

change of beneficiary form. Please consult your insurance agent, insurance agency, or insurance company to designate 2820 Communications, Inc. (d/b/a Catholic Spirit Radio) as beneficiary either in part or in whole.

IMMEDIATE VS. PLANNED GIFTS

You might NOT want to defer your gift until sometime in the future, and that is perfectly understandable. While wills, trusts, and life insurance policies are excellent vehicles for deferred giving, there are more immediate ways to build your legacy that can provide significant tax advantages now.

Gifts Through Individual Retirement Accounts

A qualified charitable distribution (QCD) from an individual retirement account (IRA) funded with pre-tax dollars can benefit you and Catholic Spirit Radio. If you are age 70½ or older, you can make immediate gifts directly from your IRA to 2820 Communications, Inc. (d/b/a Catholic Spirit Radio) without paying income tax (withholding) on the withdrawal. Here are two things you should know:

- You must request from your IRA plan custodian a direct transfer of funds to 2820 Communications, Inc. (d/b/a Catholic Spirit Radio) for the gift to be tax-free.
- Gifts can be of any amount up to \$100,000 each year and can also be used to satisfy your IRA-required minimum distributions.

Funds held in other types of retirement plans (e.g., 403(b), 401(k), and specific other retirement plans) do not qualify for making tax-deductible donations to tax-exempt organizations such as Catholic Spirit Radio but may be rolled over into an IRA and then be used to make a tax-deductible gift. (This IRA Charitable Rollover provision was extended permanently by Congress in December 2015.)

It is essential to know that:

- IRA-based gifts are not deducted on your federal tax return; instead, you avoid paying federal income tax (and withholding) on the required distribution because it is not included in your income.
- whether IRA gifts are a good stewardship plan is based on your circumstances.
- you will want to verify whether your state income tax is also avoided.

You may designate 2820 Communications, Inc. (d/b/a Catholic Spirit Radio) as a beneficiary of part or all your IRA's qualifying charitable distribution. The following information should be used to name 2820 Communications, Inc. (d/b/a Catholic Spirit Radio) a beneficiary of your IRA:

Name: 2820 Communications, Inc.
 D/B/A: Catholic Spirit Radio
 Offices: 108 Boeykens Place, Normal, Illinois 61761
 Federal EIN: 45-3248410

Gifts of Long-Term Appreciated Securities

Gifts of long-term appreciated securities (assets held for more than one year) are the most popular type of non-cash gift. The securities are often publicly traded stocks but may include bonds, mutual fund shares, and closely held stock.

Catholic Spirit Radio does not provide legal, tax, or financial advice to its donors and their advisors. We encourage you to review your gift plans with your legal counsel and tax advisor to determine the best plan for you. The information found in this document is intended as a general discussion of legal and charitable matters and does not constitute legal, tax, or financial advice. (Ver. Dt.: March 14, 2022)

Donors receive a charitable deduction for the fair market value of the securities gifted, no matter what the owner originally paid for them. If ownership rights are transferred, the donor will pay no capital gains tax on the securities gifted (and no withholding tax). Consult your tax advisor for the application of these laws to your tax situation.

Most securities transfers are managed electronically from your brokerage account directly to ours. If you need to gift securities in certificate form, do not hesitate to contact the Director of Development at Catholic Spirit Radio via email at development@catholicspiritradio.org for further instructions.

Please note that 2820 Communications, Inc. (d/b/a Catholic Spirit Radio) maintains market accounts only with **Ave Maria Mutual Funds**. Their investments are made only in companies that do not violate the core teachings of the Catholic Church. **Ave Maria Mutual Funds** takes a pro-life and pro-family approach to investing, with a proprietary screening process examining corporate compliance with Catholic teachings. Specifically, companies engaged in the following are excluded from consideration: abortion, pornography, embryonic stem cell research, and policies undermining the Sacrament of Marriage.

Transfers of mutual fund shares may require your broker to contact ours. Our broker's contact information is:

Swartz Investment Counsel, Inc.
5060 Annunciation Circle, Suite 101
Ave Maria, Florida 34142
1-866-AVE-MARIA (1-866-283-6274)
Contact: Mr. Christopher E. O'Rourke
chris@avemariafunds.com

Because we might NOT receive donor information from our broker regarding the source of your gift, we request that you *send a separate letter or email with your name and contact information (for acknowledgment purposes), as well as the exact number of shares and name of the company whose securities you have gifted to the address below.*

2820 Communications, Inc.
Attn: Director of Development
108 Boeykens Place
Normal, IL 61761
development@catholicspiritradio.com

After receiving your letter and the transferred securities, a confirmation acknowledging your gift will be issued.

Gifts of Other Appreciated Assets

The tax benefits of giving appreciated assets are not limited to stock, bonds, and mutual funds. You can also give other appreciated assets such as:

- Business Interests
- Private C-Corp stock
- S-Corp stock
- FLP or LLC shares

If you are thinking of selling any appreciated assets and want to give to the Lord through Catholic Spirit Radio, our Director of Development can assist you in creating the best plan of stewardship for your gift.

SHOULD I SELL AND GIVE OR TRANSFER OWNERSHIP OF APPRECIATED SECURITIES?

We sometimes hear this question. If you want to give items of appreciated value (things that have grown in value since the time you acquired them) to a 501(c)(3) non-profit, it is far better to transfer the full value of ownership rather than redeem then donate. Redeeming first can result in considerable capital gains tax, and the subsequent donation might not offset the total tax amount. The direct transfer of assets to a non-profit will avoid withholding as well. Consult your tax advisor for assistance in this matter.

OTHER WAYS OF GIVING

There are numerous other ways to give to non-profits that have various tax advantages. Consider the following:

Donor-Advised Funds

You can generate a charitable deduction now and then distribute gifts to Catholic Spirit Radio (and other non-profits) over time using a Donor-Advised Fund (DAF). A DAF is one of the most beneficial and fastest-growing means of charitable giving today, offering immediate tax advantages, simplified record-keeping, and flexibility in choosing beneficiaries and investment options.

A DAF works like a charitable savings account. You may fund your account with a diversity of assets (cash, stocks, real estate, etc.) and receive an immediate tax deduction when your account is funded. Once established, you have the freedom to decide which ministries you would like to give to and when. Because the assets are invested, your account can grow over time, allowing you to give even more to charitable causes.

DAFs are easy to set up using a simple application process. There are no complicated legal documents to complete. Once established, DAFs are easy to manage and can be accessed online if you choose. Generally, there are no application fees to initiate and minimal administration fees to maintain your DAF. Our Director of Development can assist you in establishing and managing your DAF and giving to Catholic Spirit Radio.

Gifts of Material Assets

The federal tax code allows individuals and businesses to make non-cash contributions to qualifying charities and to claim deductions for these contributions on their tax returns. Gifts of material assets, including such things as real estate (land and buildings), grain, mineral rights, jewelry, precious metals (gold, silver, platinum), vehicles, and so forth, are accepted by Catholic Spirit Radio. These assets will be sold, with all proceeds going to support the work of 2820 Communications, Inc. (d/b/a Catholic Spirit Radio). The donor may take a deduction on federal taxes equal to Catholic Spirit Radio's value at the time of sale.

Gifts of Used Vehicles

You can donate your used vehicle – car, truck, motorcycle, boat, trailer, or recreational vehicle – to Catholic Spirit Radio through Vehicles for Charity. Vehicles for Charity is a "win-win" charitable giving group affiliated with Catholic Spirit Radio.

The process of donating is simple. You complete an online donation form or call the donation line to donate your vehicle. When the information is complete, it is forwarded to a towing company. They will contact you directly to schedule the pick-up. At the time of the pick-up, you provide the driver with the keys and your signed title. The driver will give you a receipt for taking the vehicle.

Catholic Spirit Radio does not provide legal, tax, or financial advice to its donors and their advisors. We encourage you to review your gift plans with your legal counsel and tax advisor to determine the best plan for you. The information found in this document is intended as a general discussion of legal and charitable matters and does not constitute legal, tax, or financial advice. (Ver. Dt.: March 14, 2022)

Your vehicle will be sold at auction at no direct cost to Catholic Spirit Radio. 80% of the net profit realized from the sale of the vehicle (\$150 is charged for towing and sale of the vehicle) goes directly to Catholic Spirit Radio. The other 20% of the profit goes to Vehicles for Charity, the company arranging for towing and selling the vehicle.

We at Catholic Spirit Radio feel that this is a win-win situation for everyone involved in the process. Please consider donating your unwanted vehicle today. Go to <https://vehiclesforcharity.org> to learn more about the process and designate Catholic Spirit Radio as the recipient of your donation. Your gift will be greatly appreciated!

AVOID UNINTENTIONAL ANONYMOUS GIVING

When donations are made to non-profits through wills, trusts, insurance policies, Individual Retirement Accounts, and Donor Advised Funds (bequests, declaration of beneficiary, qualified charitable distributions, etc.), we often do not find out about donations and cannot acknowledge gifts in a timely fashion. Donations of stock through third-party corporations frequently fail to include information about the donor. Without that information, we cannot thank our donors, confirm receipt of the gift, and include the gift in our planned giving goals. Please be certain to inform us if you have arranged a gift for 2820 Communications, Inc. (d/b/a Catholic Spirit Radio) by informing us through the address below.

LEGACY GIVING

Major gifts of cash from savings, QCD's from IRAs, stock, planned gifts by will, living trust, account designations, and donations of material property such as real estate and precious metals at any time all allow you to create a legacy that will have an everlasting impact.

Your legacy gift has the power to...

- ...**inform listeners** about the goodness, truth, and beauty of the teachings of Christ and the Catholic Faith;
- ...**defend Church members** from the onslaught of false teachings that might lure them away from the Gospel;
- ...**train members in apologetics** so that they know what the Church teaches, why, and how to defend it;
- ...**educate the next generation of Catholics** so they can live their lives faithfully in the Word that is Christ;
- ...**provide leadership examples** to the laity in sharing the Good News so they might win souls for Christ; and
- ...**save souls for Christ** by sharing the love of Jesus with all those who will listen.

CONTACT US

If you would like to talk to Catholic Spirit Radio about a potential gift, please contact us. Thanks for your consideration!

Dr. Carl J. Wenning
Director of Development
Catholic Spirit Radio
108 Boeykens Place
Normal, Illinois 61761
development@catholicspiritradio.org
Mobile: (309) 830-4085 (please leave a message)



Gold Seal of Transparency (2022)

For detailed corporate information about Catholic Spirit Radio, view our public GuideStar profile at

<https://www.guidestar.org/profile/45-3248410>

GLOSSARY OF IMPORTANT TERMS AND CONCEPTS

(Definitions adapted from FreeWill.com. This glossary does not constitute legal advice.)

- **Advance Healthcare Directive (or Living Will):** A legal document detailing a person's wishes for end-of-life healthcare in case the person is unable to communicate those wishes in the future.
- **Durable Healthcare Power of Attorney (or Healthcare Proxy or Medical Power of Attorney):** A legal document that lets someone designate another person, called an agent or attorney-in-fact, to act on his or her behalf regarding specifically healthcare decisions. Oftentimes, a durable healthcare power of attorney is included in a comprehensive Advance Healthcare Directive. "Durable" refers to the fact that the agent retains this authority even if the person who created the durable power of attorney becomes incapacitated. This power ends at death.
- **Durable Power of Attorney:** A legal document that lets someone designate another person, called an agent or attorney-in-fact, to act on his or her behalf. "Durable" refers to the fact that the agent retains this authority even if the person who created the durable power of attorney becomes incapacitated. This power ends at death.
- **Funeral Planning Declaration:** This document allows one to say exactly one's wishes as far as disposition of the body and the services.
- **Last Will and Testament:** A legal document that contains the legal and financial wishes of a person upon his or her death. Not to be confused with a trust which is a legal agreement between three parties: a grantor, a trustee, and a beneficiary or beneficiaries.
- **Payable on Death (or Transfer on Death or Totten Trust):** An arrangement between a bank or credit union and a client that designates beneficiaries to receive some or all the client's assets. The immediate transfer of assets is triggered by the death of the client. Generally, the payable on death arrangement takes precedent over the distributions specified within a will. It is often referred to as a "POD" or "TOD."

If the above documents are properly prepared, you might be able to avoid probate. If not, your estate's executor will have to open an estate account at a bank. All money that doesn't have direct beneficiaries goes into this account. You need an attorney to open an estate account. Your executor must publicize your passing in the paper etc., to allow anyone to make a claim on your property. Preparing the above documents in advance might save thousands in attorney fees and help your executor avoid having to probate your estate. A properly written and executed trust might help you to avoid probate entirely.

OTHER POINTERS

- Make a list of all banks and account numbers, all investment institutions with account numbers, lists of insurance policies, credit cards, utility accounts, etc. Leave clear instructions as to how and when these things are paid. Make sure heirs know where important papers such as life insurance policies are located.
- Make 100% sure SOMEONE knows your Apple ID, bank ID, account logins and passwords, safe combinations, a known location for physical and electronic access keys, etc.
- Make sure all bank accounts have direct beneficiaries. The beneficiary need only go to the bank with your death certificate and an ID of their own.
- Make sure you have titles for all vehicles, campers, etc.!
- It can be a blessing to have funeral arrangements preplanned and prepaid.
- MOST IMPORTANTLY - Talk with those closest to you and make all your wishes KNOWN. Talk to those whom you've designated, as well as those close to you whom you did not designate. - Do this to explain why your decisions were made and to avoid any lingering questions or hurt feelings.